

## Investment Summary as at 31 December 2016

Counterparty	Sovereign	Fitch Credit rating		Capita Suggested Post CDS Duration Limit	Investment						Instrument type	Core Fund £	Cash Flow £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %			
Bank of Scotland	UK	A+	F1	6 months	25/04/2016	25/01/2017	9 months	1,000,000	0.90%	7.64%	Fixed deposit	1,000,000	
Bank of Scotland	UK	A+	F1	6 months	21/10/2016	21/07/2017	9 months	2,000,000	0.80%		Fixed deposit	2,000,000	
<b>Bank of Scotland Total</b>								<b>3,000,000</b>					
Barclays Bank	UK	A	F1	6 months	11/08/2016	11/05/2017	9 months	3,000,000	0.55%	10.19%	Fixed deposit	3,000,000	
Barclays Bank	UK	A	F1	6 months	26/09/2016	26/06/2017	9 months	1,000,000	0.58%		Fixed deposit	1,000,000	
<b>Barclays Bank Total</b>								<b>4,000,000</b>					
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	30/12/2016	03/01/2017	n/a	6,000,000	0.34%	15.28%	Call - MMF	2,000,000	4,000,000
<b>BNP Paribas MMF Total</b>								<b>6,000,000</b>					
Deutsche MMF	n/a	AAA	mmf	5 years	30/12/2016	03/01/2017	n/a	3,256,000	0.31%	8.29%	Call - MMF		3,256,000
<b>Deutsche MMF Total</b>								<b>3,256,000</b>					
Goldman Sachs Int'l Bank	UK	A	F1	6 months	01/06/2016	01/03/2017	9 months	2,000,000	0.87%	15.28%	Fixed deposit		2,000,000
Goldman Sachs Int'l Bank	UK	A	F1	6 months	09/09/2016	09/06/2017	9 months	3,000,000	0.68%		Fixed deposit	3,000,000	
Goldman Sachs Int'l Bank	UK	A	F1	6 months	20/12/2016	20/09/2017	9 months	1,000,000	0.76%		Fixed deposit	1,000,000	
<b>Goldman Sachs Int'l Bank Total</b>								<b>6,000,000</b>					
Lloyds Bank	UK	A+	F1	6 months	25/04/2016	25/01/2017	9 months	1,000,000	0.90%	7.64%	Fixed deposit	1,000,000	
Lloyds Bank	UK	A+	F1	6 months	13/07/2016	13/01/2017	6 months	250,000	0.80%		Fixed deposit		250,000
Lloyds Bank	UK	A+	F1	6 months	25/07/2016	25/01/2017	6 months	500,000	0.80%		Fixed deposit		500,000
Lloyds Bank	UK	A+	F1	6 months	02/08/2016	02/02/2017	6 months	250,000	0.80%		Fixed deposit		250,000
Lloyds Bank	UK	A+	F1	6 months	14/10/2016	14/07/2017	9 months	1,000,000	0.80%		Fixed deposit	1,000,000	
<b>Lloyds Bank Total</b>								<b>3,000,000</b>					
NatWest Bank Call Account	UK	BBB+	F2	1 year	30/12/2016	03/01/2017	n/a	10,000	0.01%	0.03%	Call		10,000
<b>National Westminster Bank Total</b>								<b>10,000</b>					
Nationwide Building Society	UK	A	F1	6 months	11/04/2016	11/01/2017	9 months	2,000,000	0.84%	5.09%	Fixed deposit		2,000,000
<b>Nationwide Building Society Total</b>								<b>2,000,000</b>					
Santander UK Plc	UK	A	F1	6 months	30/12/2016	03/01/2017	n/a	6,000,000	0.55%	15.28%	Call	3,000,000	3,000,000
<b>Santander UK Plc Total</b>								<b>6,000,000</b>					
Standard Chartered Bank	UK	A+	F1	100 days	27/10/2016	27/04/2017	6 months	2,000,000	0.64%	5.09%	Fixed deposit	2,000,000	
<b>Standard Chartered Bank Total</b>								<b>2,000,000</b>					
Toronto Dominion Bank	Canada	AA-	F1+	1 year	18/03/2016	17/03/2017	1 year	1,000,000	0.84%	10.19%	CD	1,000,000	
Toronto Dominion Bank	Canada	AA-	F1+	1 year	14/04/2016	13/04/2017	1 year	1,000,000	0.88%		CD	1,000,000	
Toronto Dominion Bank	Canada	AA-	F1+	1 year	12/05/2016	10/02/2017	9 months	1,000,000	0.80%		CD		1,000,000
Toronto Dominion Bank	Canada	AA-	F1+	1 year	26/08/2016	26/05/2017	9 months	1,000,000	0.54%		CD	1,000,000	
<b>Toronto Dominion Bank Total</b>								<b>4,000,000</b>					
<b>Total invested</b>								<b>39,266,000</b>		<b>100.00%</b>		<b>23,000,000</b>	<b>16,266,000</b>

Number of investments	22	Average investment value £		1,785,000	
Number of counter parties	11	Average counter party investment £		3,570,000	
Group exposures:		Core £	Cash £	Combined £	%
<b>RBS + National Westminster (UK Nationalised maximum 25%)</b>		-	10,000	10,000	0.03
<b>Bank of Scotland + Lloyds (maximum 20%)</b>		5,000,000	1,000,000	6,000,000	15.28

<b>Total non-specified investments should be less than 60% of Core Funds</b>	0.00%
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CD = Certificate of Deposit

n/c = no colour / no new investment